

Date:	27 September 2008	Licence / State:	VIC/P44
Report Period:	06:00 – 06:00 Hours EST	Rig:	OCEAN PATRIOT
Days From Spud:	12	RT - SEAFLOOR:	87.8m
Current Hole Size:	311mm (12¼")	WATER DEPTH	67.0m MSL
Depth @ 06:00 Hrs EST:	2047m MDRT	RT:	20.8m MSL
	1716.0m TVDRT	PTD:	2626m MDRT
	-1695.2m SS MSL	Sidetrack from	05:00 hrs on 16 th
24 Hr Progress:	0m	Henry 2:	September,2008
06:00 – 06:00 EST			
Current Operation:	Continue to work stuck casing with 1.2sg (10.0ppg) mud.		
Nope Cost (Drill)\$	(C&S)\$ 37.4 million	Cost To Date:	
	(P&A)\$		

Casing Data	Hole Size	Depth	Casing Size	Wt:	Type	Shoe Depth	LOT
	914 mm (36")	131.7m	762mm (30")	461 kg/m (310 lb/ft)	Conductor	131.7m	n/a
	445mm (17.5")	657m	340mm (13.375")	101 kg/m (68 lb/ft)	L80 BTC	652m	2.21sg (18.4ppg)
	311mm (12.25")	2047m	244mm -273mm (9 5/8")-(10 3/4")	47 - 55.5 lb/ft	L-80 Vam		

Mud Data	Type:	Wt:	Visc:	WL:	PH:	KCl:	Cl -:	PV/YP:	Rmf:
19:30pm	KGlycol	11.0	57	4.7	8.0	10.4	68K	22 / 25	-

Bit Data	No.	Make	Type	Size	Hours	Meters	Condition	
Current								
Previous	2	Reed	PDC	RSX519M	311mm (12¼")	10.9	339	0-1-CT-S-X-I-BU-TD

Surveys	Type	MD (m)	Inclination	Azimuth (T)	TVD (m)	Offset (m)	Direction (T)

OPERATIONS SUMMARY

Previous 24 hrs Operations Summary at 06:00 hrs EST
 Attempt to free differentially stuck casing at 1913m. Circulate and attempt to work. Pump a stuck pipe pill (KCl Brine, citric acid, SAPP). Reduce mud weight from 1.4sg (12.0ppg) in stages down to 1.2sg (10.0ppg) (Centrifuge, dump and dilute). Continue to work stuck casing.

Anticipated Operations:
 Attempt to work casing free. Continue running, land out and cement casing; or cut and pull out of hole with casing, run in hole and set kick off cement plug.

FORMATION TOPS						
FORMATION	ACTUAL TOP		High / Low	High / Low	PROGNOSED TOP	
	(mMDRT)	(mSS MSL)	Prognosis (m)	Henry 1	(MDmRT)	(mSS MSL)
SEA LEVEL	20.8	0.0			20.8	0.0
HEYTSBURY GP	87.8	-67.0	1.0 High	0.5 High	88.8	-68.0
MEPUNGA FM	720.0	-699.2	0.2 Low	56.1 High	720.0	-699.0
DILWYN FM / WANGERRIP GP	848.0	-827.1	24.1 Low	24.4 High	824.0	-803.0
PEMBER MUDSTONE	1092.5	-1066.1	12.1 Low	31.4 High	1086.7	-1054.0
PEBBLE POINT FM	1132.5	-1101.1	22.1 Low	21.8 High	1113.6	-1079.0
MASSACRE SHALE	1207.0	-1168.3	33.3 Low	18.6 High	1173.9	-1135.0
TIMBOON FM	1222.0	-1181.4	36.4 Low	17.2 High	1184.7	-1145.0
PAARATTE FM	1443.0	-1361.5	28.5 Low	37.0 High	1389.4	-1333.0
				Henry 2		
SKULL CREEK MDST	1681.0	-1541.5	1.7 High	1.7 High	1686.0	-1543.2
K85 UNCONFORMITY	2041.0	-1694.3	0.6 Low	0.6 Low	2014.3	-1693.7
WAARRE A	2041.0	-1694.3	0.6 Low	0.6 Low	2014.3	-1693.7
TOTAL DEPTH					2626.9	-1708.7

HYDROCARBON SHOW SUMMARY

INTERVAL	LITHOLOGY & HYDROCARBON FLUORESCENCE	GAS

GAS	MD (m)	Peak	Background	Chromatograph
Trip Gas				
Connection Gas				

GEOLOGICAL SUMMARY

INTERVAL ROP (m/hr)	LITHOLOGY	GAS (Peak / BG) Composition

REMARKS: